Assistance provided by IDBI to Industries in Gujarat

7771. SHRIMATI ANANDIBEN JETHABHI PATEL: Will the Minister of FINANCE be pleased to state:

(a) the number of applications received by the Industrial Development Bank of India (IDBI) from the entrepreneurs of Gujarat during the last three years, year-wise;

(b) the number of applications accepted and rejected during the said period and the reasons which were assigned to the rejection of applications; and

(c) the details of financial assistance provided to industries in the State by IDBI during the said period, year-wise and Unit-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) The details of applications received, sanctioned and rejected under direct finance schemes of the Industrial Development Bank of India (IDBI) in the State of Gujaat during the last three years are given below:

	1992-93	1993-94	1994-95
Applications received	169	200	276
Applications sanctioned	128	141	171
Applications rejected/withdrawan/ closed . . .	24	27	9

IDBI has reported that the general reasons for rejection of applications are attributed to the non-viability of the projects and projects not conforming to institutional norms.

(c) The details of assistance sanctioned and disbursed by IDBI to industries in Gujarat during 1991-92, 1992-93 and 1993-94 are given below:

(Rs. crores)

	Sanctions	Disbursements
1991-92	539.1	557.4
1992-93	1464.8	1070.0
1993-94	2192.5	931.8

In accordance with the practices and usuages customary amongst banks and in conformity with provisions of statutes governing public sector banks and financial institutions as also the provisions of Public Financial Institutions (Obligation as to Fidelity and Secrecy) Act, 1983, the information relating to individual constituents cannot be divulged.

गुजरात द्वारा अन्तरराष्ट्रीय वित्तीय एजेंसियों से सहायता मांगा जाना

7772. **श्रीमती आनन्दीबेन जेठाभाई पटेल** : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) गुजरात सरकार द्वारा अंतरराष्ट्रीय वित्तीय एजेंसियों को उनसे सहायता

प्राप्त करने के लिए कितने प्रस्ताव भेजे गए हैं ;

(ख) उनका ब्यौरा क्या है ;

(ग) क्या इस संबंध में केन्द्रीय सरकार राज्य सरकार को कोई सहायता प्रदान कर रही है ; और

(घ) यदि हां, तो ऐसी सहायता किस रूप में प्रदान की जा रही है ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम. वी. चन्द्रशेखर मूर्ति) : (क) से (घ) सूचना एकत्रित की जा रही है और सभा पटल पर रख दी जाएगी ।

Disbursement of funds by Financial Institutions

7773. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) what is the ideal debt, equity, bonds, other financial instruments ratio for financial institutions disbursal of funds in private sector units;

(b) whether there is any such ideal ratio for U.T.I.;

(c) if so, the details thereof;

(d) whether Government have any role in fixing this ratio; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) (d) and (e) Industrial Development Bank of India (IDBI) has reported that the financial institutions adopt flexible approach in regard to debt equity ratio depending on the size of the project, debt servicing capacity of the unit, risk involved in the project and other relevant factors. Though the debt equity ratio ranges between 1.5:1 to 2:1, large size projects particularly power projects in the private sector have been permitted higher debt equity ratio.

(b) and (c) Unit Trust of India (UTI) has reported that it normally follows the debt equity norms as followed by other developmental financial institutions.

Majority of Government holding in ITC

7774. SHRI MD. SALIM: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have a majority shareholding through financial institutions in ITC;

(b) if so, whether the attention of Government has been drawn to the news item on ITC appearing in the 'Business Standard' dated 21-4-95 and 'Economic Times' dated 29-4-95 in the regard;

(c) if so, whether Government have verified the statements made therein; and

(d) if so, the action Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) No, Sir.

(b) to (d) Do not arise.

Charges against top management of UTI

7775. SHRI V. RAJAN CHELLAPPA: Will the Minister of FINANCE be pleased to state:

(a) whether there are charges of inefficiency and corruption against top management of Unit Trust of India;

(b) whether it is a fact that corruption is the main cause of present difficulties of UTI; and

(c) the steps proposed to review and inspect every action of top management of UTI in last four months?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) UTI has stated that there are no charges of corruption against any of the top management in UTI.